

**РН-ЮГАНСКНЕФТЕГАЗ**

ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ

**PURCHASE COMMERCIAL INVOICE****DATE OF ISSUE: 11/03/2017****VALID TILL: 15/03/2017****PURCHASE COMMERCIAL INVOICE ISSUED TO: FRANKLIN GLOBAL RESOURCES**

COMMERCIAL INVOICE REFERENCE №:	RN-YUGAZ/FGR/D6-400M-GAL/C4513/RU17
COMMERCIAL INVOICE №:	RN-YUGAZ-298-GIL-D6-477-CF-3718402

SELLER CODE :	RN-YUGAZ/GIL/D6/400M-GAL/831-RU17/3718402
BUYER REF:	FGR/2017/D6-10560012017250/12-250
PRODUCT:	RUSSIAN VIRGIN FUEL OIL D6
ORIGIN:	RUSSIAN FEDERATION
SPOT QUANTITY:	400,000,000 GALLONS (FOUR HUNDRED MILLION GALLONS) SPOT AND 400,000,000 PER MONTH X12 MONTHS WITH POSSIBLE ROLLS AND EXTENSION FOR 36 MONTHS
INCOTERMS:	FOB CI DIP AND PAY ROTTERDAM
PRICE:	\$0.67 USD GROSS PER GALLON / \$0.65 USD NET PER GALLON.

<b>SELLER / EXPORTER FULL DETAILS:</b>  <b>RN-YUGANSKNEFTEGAZ</b> ADDRESS: 628309, TYUMEN REGION, NEFTEYUGANSK, UL. LENIN, 26, RUSSIAN FEDERATION. REP. BY: FEVELOVA S.A. TITLE: SALES / EXPORT DIRECTOR TEL: 8 (9686) 084 536 FAX: 8 (9686) 084 536 EMAIL: FefelovaSA@yuganskneftegaz.ru	<b>BUYER / CONSIGNEE FULL DETAILS:</b>  <b>FRANKLIN GLOBAL RESOURCES</b> ADDRESS: 806 BUCHANAN BLVD., STE 115-264 BOULDER CITY, NV 89005 REP. BY: PETER DEL MASTRO TITLE: CHAIRMAN / CEO TEL.: FAX: EMAIL:
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**Terms, Conditions of payment and Delivery  
(Including Incoterms ) (T/T TRANSFER)****Payment Terms: Payment To Seller Bank Account As Per Commercial Invoice**

Port of Loading: Rotterdam	Port of Discharge: Rotterdam (FOB)	Total Volume (BBL): 400,000,000 Gallons (Four Hundred Million Gallons)	Unit of Measurement: Gallons
Final Destination: Rotterdam (FOB)	Delivery: Vessels	Currency Code: USD United States Dollar (sign \$) Code: USD	Commission: Seller side \$0.01 USD Buyer side \$0.01 USD

<b>Complete description of goods, including item no, product, description, Country of Origin.</b> <b>VIRGIN FUEL OIL (D6)</b>  Russian Virgin Fuel Oil D6	<b>Quantity Unit of Measure:</b>  400,000,000 Gallons Spot.	<b>Unit Value:</b>  \$0.67 USD Gross Per Gallon / \$0.65 USD Net Per Gallon.	<b>Total first lift Value amount :</b>  Two Hundred and Sixty-Eight Million United State Dollars
Total Value in Words: Two Hundred and Sixty-Eight Million United State Dollars			\$268,000,000.00USD

**Buyer Tank Farm Company Details (to be filled in by the buyer company)**

Tank Farm Company Name:	
Tank Farm Company Address:	
Tank Farm Company Representative:	
Tank Farm Company Tel.:	
Tank Farm Company Email:	

**PROCEDURES FOR FOB CI DIP AND PAY ROTTERDAM**

- Buyer issues ICPO to Seller upon receipt of Seller's soft corporate offer
- Seller issues Commercial Invoice (C.I) to Buyer, Buyer signs and returns to Seller.
- Seller issues to Buyer the below Documents
  - SIGNED / SEALED COPY OF COMMERCIAL INVOICE
  - TANK STORAGE RECEIPT
  - AUTHORIZATION TO VERIFY
  - CONDITIONAL D.T.A
- Upon receipt and verification of the above, Buyer provides its Tank Storage Agreement, Seller verifies storage company and if logistics are okay, issues the Full set of Proof of Product Documents to Buyer as listed below
  - SGS REPORT
  - AUTHORIZATION TO SELL CERTIFICATE (A.T.S.C),
  - DIP TEST AUTHORIZATION (D.T.A),
  - PRODUCT PASSPORT
  - CERTIFICATE OF ORIGIN
  - INJECTION REPORT
- And upon receipt of the above documents, Buyer presents his/her SGS officials to conduct Dip Test at buyer's expense.
- Upon successful Dip Test, Buyer provide his/her storage tank receipts containing tanks details, seller inspect tanks and Injection commences.
- Buyer makes 100% payment by MT103 T/T Wire Transfer for the total quantity of product and seller pays commission to all intermediaries involve in the transaction within 24 hours upon confirmation of buyer's payment.

**SPECIFICATION FOR RUSSIAN D6 VIRGIN FUEL OIL.**

Method Units	Test	Result	Unit
ASTM D5002	Density and Relative Density of Crude Oils Average API Gravity	29.7 (29.7) (Min)	API
ASTM D1298-99	Density @ 15 Deg C	0.87 (0.8775) (Max)	Kg/t
ASTM D97	Pour Point of Petroleum Products Pour Point Pour Point	< -33 (-36) (BELOW ZERO) < -27.4 (-32.8) (BELOW ZERO)	°C °F
ASTM D93-IP34	Pensky-Martens Closed Cup Flash Point Corrected Flash Point	117 (137) (MIN)	°F
ASTM D4294	Sulfur Content in Petroleum Products by EDXRF Sulfur Content	0.38 (0.358) (MAX)	Wt%
ASTM D445	Kinematic/Dynamic Viscosity Kinematic Viscosity @ 122°F / 50°C	17.83 (18.12) (MAX)	Mm2/s
ASTM D6304	Water Content by Coulometric Karl Fisher Titration Water Content	0.20 (0.7) (MAX)	Wt%
ASTM D482	Ash from Petroleum Products Average Ash	0.279 (1.007) (MAX)	Wt%
ASTM D2161	Conversion of Kinematic Viscosity To SUS/SFS 1Saybolt furoi viscosity 122°F	10.9SFS	(MAX)
ASTM D5184	Aluminum and Silicon in Fuel Oils by ICP-	102 (MAX)	Mg/kg



	AES or AAS Aluminum Content Silicon Content	93 (MAX)	Mg/kg
ASTM D95	Water by Distillation, Vol%	0.70 (MAX)	Vol%
ASTM D4530.06	Carbon Residue	1.11 (MAX)	Wt%
Method Test Result Units			
IP 143 Asphaltene Heptane Insolubles			
	Asphaltene Content	0.08	Wt%
	Aluminium	372	mg/kg
	Silicon	187	mg/kg
	Sodium	117	mg/kg
	Vanadium	1	mg/kg
	Calcium	779	mg/kg
	Zinc	298	mg/kg
	Phosphorus	4176	mg/kg
	Iron	545	mg/kg

SELLER DESIGNATED BANKING DETAILS:		BUYER BANKING DETAILS:	
Bank Name:	Alfa Bank Moscow Russia	Bank Name:	
Bank Address:	Head Office-All Branches And Office In Moscow Russia.	Bank Address:	
Account Name:	RN-YUGANSKNEFTEGAZ	Account Name:	
Account No.:	4082 0840 4042 9000 1113	Account No.:	
Swift Code:	ALFARUMM	Swift Code:	
Corr. Bank	The Bank Of New York Mellon, New York	Bank Officer:	
Corr. Account №:	890-061-3920	Bank Phone:	
Swift Code:	IRVTUS3N		

**NOTE:**

The following details attached to this Invoice represent quantity and quality of product for the Buyer's discretion.

1. Specification of product
2. Quantity (400,000 000 Gallons)

By their signatures below, the Parties are verifying they are authorized signatories of their firm and each has had adequate opportunity to review with their legal counsel and has Understood, Agreed and accepted this Commercial Invoice effective as of the date stated above and signed.

All Parties to this Commercial Invoice hereby agree to be bound by the Terms and Conditions stipulated herein and further state that their respective representatives have full authority to execute this document.

**ELECTRONIC DOCUMENT TRANSMISSIONS (EDT) SHALL BE DEEMED VALID AND ENFORCEABLE IN RESPECT OF ANY PROVISION OF THIS COMMERCIAL INVOICE.**



Seller Signature & Stamp	Buyer Signature & Stamp
<p><b>DATE:</b> <b>COMPANY: RN-YUGANSKNEFTEGAZ</b> <b>REP. BY: FEFELOVA S.A.</b> <b>TITLE: SALES &amp; EXPORT DIRECTOR</b></p>	<p><b>DATE:</b> <b>COMPANY: FRANKLIN GLOBAL RESOURCES</b> <b>REP. BY: PETER DEL MASTRO</b> <b>TITLE: CHAIRMAN / CEO</b></p>

*N.B: Please be advised that it is important to note that any and all communication with the above details are strictly confidential and are not to be circulated in any manner to any unauthorized person/s. Any breaches of confidentiality or unauthorized contact with Buyer Bank without prior express written consent and /or permission are prohibited and shall render this OFFER null and void. Seller reserves the right to nominate alternate joint Banking coordinates and Buyer reserve the right to nominate alternate Banking coordinates at any time prior to the issuance of MT103/TT PER LIFT.*

**AUTHORIZED SIGNATORY:**

**FEFELOVA S.A.**  
**SALES / EXPORT DIRECTOR**  
**RN-YUGANSKNEFTEGAZ**

**BUYER SIGNATORY:**  
**MR. PETER DEL MASTRO**  
**CHAIRMAN / CEO**  
**FRANKLIN GLOBAL RESOURCES**